

HIC Financial Statements 2011:

HIC-AL, HIC-MENA, HIC-SA, HIC-HLRN and HIC-GS ⁽¹⁾

Expressed in US Dollars							
Year 2011	HIC-AL ⁽²⁾	MENA	HIC-SA	HLRN	HIC-GS	Total	
Income	246,155	195,275	213,607	200,033	197,743	1,052,813	
Beginning Balance 2011	30,586	121,353	13,718	1,035	30,420	197,112	
Donor Agencies ^(3 a, b, c, d, e)	211,893	27,020	167,191	198,338	147,737	725,159	
HIC Membership fees	---	---	---	---	4,826	4,826	
Solidarity, special contributions	3,676	46,902	32,698	660	14,760	125,716	
							Balance
							expressed in
							percentage
Expenditure	216,772	132,108	148,818	144,129	171,539	813,366	
Staff Costs ⁽⁴⁾	116,287	63,894	53,128	84,106	91,036	408,451	38%
Projects, activities ⁽⁵⁾	74,650	58,315	86,607	48,384	59,615	327,571	31%
Administration Costs ⁽⁶⁾	22,675	4,243	9,083	5,648	16,857	58,506	6%
Audit ⁽⁷⁾	3,160	5,656	---	5,991	4,031	18,838	2%
Ending Balance ⁽⁸⁾	29,383	63,167	64,789	55,904	26,204	239,447	23%
expressed in percentage	12%	32%	30%	28%	13%	23%	100%

Notes:

- (1) Financial Statements are reported from five structures that have infrastructure dedicated to the Coalition purpose: Latin America (HIC-AL), Middle East and North Africa (MENA); HIC South Asia (HIC-SA); Housing and Land Rights Network (HLRN) and the General Secretariat (HIC-GS).
- (2) HIC-AL office in Mexico works in two dimensions: (i) HIC networking and advocacy in Latin American, and (ii) Mexican advocacy and networking. The HIC-AL accounting includes the two dimensions. 60% of the reported amounts correspond to the national Mexican activities.
- (3a) Contributions to HIC-AL: Misereor USD 119,600; Rosa Luxemburg Stiftung (RLS) USD 42,895; MZF USD 12,213
- (3b) Main contributions to HIC-MENA: ICCO €40,000 (disbursed in 12/2010) and BfW €20,000
- (3c) Main contributions to HIC-SA: Tata Foundation USD 148,818
- (3d) Main contribution to HIC-HLRN: Misereor USD 103,338 and Wellspring USD 100,000
- (3e) Main contribution to HIC-GS: Misereor € 111,130 for the operation of the Secretariat.
- (4) The staff costs cover administrative and professional staff, whose duties are not related to a specific project but to the operation and administration throughout the HIC structure.
- (5) The costs of projects and activities include fees, travels, associated events, per diem, publication and promotion (web sites).
- (6) Administrative costs related to rent and office supplies (including telephone, ASDL and security), bank charges and fixed assets for the office (e.g. computer hard and soft wares).
- (7) Audit: (i) HIC-AL, the auditor is SPC, Contadores y Abogados, S.C., México DF; (ii) MENA, HIC-SA and HLRN, the auditor is Waleed al-Batawy & Assoc., Cairo, Egypt; (iii) HIC-GS, the auditor is Canales Asociados Limitada, Santiago, Chile.
- (8) The calculation of the difference in each structure —and expressed in percentage— is based on the total income. In the five cases the balance corresponds to projects to be executed during 2012.